Australian Research Council

Entity additional estimates statements

**Australian Research Council**

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**Australian Research Council**

# Section 1: Entity overview and resources

## Strategic direction statement

The Australian Research Council (ARC) is a non-corporate Commonwealth entity established under the *Australian Research Council Act 2001*. The ARC is responsible for administering the National Competitive Grants Program (NCGP), assessing the quality, engagement and impact of research and providing advice and support on research matters.

Through the NCGP, the ARC supports excellent research and research training for the benefit of Australians, across all disciplines, awarding funding based on a competitive peer review process. The NCGP comprises two programs, Discovery and Linkage, which fund a range of complementary schemes that provide funding for basic and applied research, research training, research collaboration and infrastructure.

The ARC administers Excellence in Research for Australia (ERA), which assesses research quality by research discipline at eligible Australian higher education institutions. ERA is an established evaluation framework that reflects the Government’s commitment to a transparent and streamlined approach to research evaluation. The ARC is also responsible for administering the Engagement and Impact (EI) assessment, which assesses the engagement of researchers with end-users, and shows how universities are translating their research into economic, social, environmental, cultural and other impacts.

The ARC’s priorities for 2021–22 include:

* + - delivering the NCGP effectively and efficiently to support research in the national interest and aligned with national priorities
		- providing high quality advice to the Minister on research matters including in areas of Government focus (for example, strengthening linkages between research and business to stimulate more research and development across the economy)
		- fast-tracking implementation of outcomes of the review of ERA and EI
		- working with universities to prepare for the ERA 2023 and EI 2024 rounds
		- working with stakeholders in delivering program and policy responsibilities, including through consultations and in raising public awareness of research outcomes made possible through ARC funding
		- monitoring the performance of selected NCGP schemes though scheduled reviews and evaluations
		- ensuring that the NCGP supports participation by all researchers, including Aboriginal and Torres Strait Islander researchers, women researchers and early and mid-career researchers
		- enhancing the ARC’s organisational governance framework to incorporate additional perspectives, meet the Government’s expectations and continue to deliver against legislative requirements
		- providing specialist research-based grants administration services to other Australian Government agencies that is standardised, streamlined and supports Australian Government standards and requirements.

The ARC acknowledges the ongoing impact of COVID-19 on the research sector, and continues to monitor and adapt processes as necessary to best support the Australian research community through 2021–22.

## Entity resource statement

Table 1.1 shows the total funding from all sources available to the ARC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the ARC’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

### Table 1.1: Australian Research Council resource statement — Additional Estimates for 2021-22 as at February 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Departmental**Annual appropriations - ordinary annual servicesPrior year appropriations available (a) Departmental appropriation (b)s74 External Revenue (c) Departmental capital budget (d)*Total departmental annual appropriations****Total departmental resourcing*****Administered**Annual appropriations - ordinary annual servicesPrior year appropriations available (a) Outcome 1 (a)*Total administered annual appropriations*Total administered special appropriations *- Australian Research Council Act 2001 (e)* | *Actual available appropriation**2020-21**$'000* | Estimateas at Budget2021-22$'000 | Proposed Additional Estimates2021-22$'000 | Total estimate at Additional Estimates 2021-22$'000 |
| *19,447**21,309**1,140**1,234* | 17,46320,2263232,335 | 4051,10020(1,100) | 17,86821,3263431,235 |
| *43,130* | *40,347* | *425* | *40,772* |
| ***43,130*** | **40,347** | **425** | **40,772** |
| *153**8,669* | - 5,896 | 548- | 5485,896 |
| *8,822* | *5,896* | *548* | *6,444* |
| ***803,409*** | **815,271** | **-** | **815,271** |
| Special accounts (f) Opening balance Appropriation receiptsNon-appropriation receipts*Total special account receipts**less administered appropriations drawn from annual/special appropriations and credited to special accounts (g)****Total administered resourcing*****Total resourcing for Australian Research Council** | *1,030**2,791**267* | 2,801-- | (375)-- | 2,426-- |
| *4,088* | *2,801* | *(375)* | *2,426* |
| *2,791* | - | - | - |
| ***813,528*** | **823,968** | **173** | **824,141** |
| ***856,658*** | **864,315** | **598** | **864,913** |

|  |  |  |
| --- | --- | --- |
| **Average staffing level (number)** | *Actual**2020-21* | Estimate2021-22 |
| *136* | 136 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. Prior year Administered annual appropriations are only available to meet commitments entered into prior to 2020–21. This figure excludes $1.126 million Administered annual appropriation subject to administrative quarantine by Finance or withheld under section 51 of the PGPA Act. This figure also excluded $2.133 million 2020-21 Administered annual appropriation which has been moved to 2023-24 and 2024-25 as agreed Movement of Funds (MoF) during 2021-22 MYEFO, refer to Table 2.1.1.
2. *Appropriation Act (No. 1) 2021-22* and Appropriation Bill (No. 3) 2021-2022.
3. Estimated external revenue receipts under section 74 of the PGPA Act.
4. Departmental capital budgets (DCBs) are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
5. Special Appropriation funded under the *Australian Research Council Act 2001* (ARC Act).
6. ARC Research Endowment Account - s80 of the PGPA Act (s62 of the ARC Act). For further information on special accounts, refer to Table 3.1.
7. Amounts credited to the special account from the ARC's Administered annual appropriation.

## Entity measures

The ARC has no announced measures since the 2021-22 Budget therefore Table 1.2 is not presented.

## Additional estimates, resourcing and variations to outcomes

The following table detail the changes to the resourcing for the ARC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bills Nos. 3 and 4.

### Table 1.3: Additional estimates and other variations to outcomes since 2021-22 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1 Administered****Annual appropriations Movement of Funds (a)** (net increase)**Changes in Parameters**(net increase)**Special appropriations Changes in Parameters** (net increase)**Net impact on appropriations for****Outcome 1 (administered)** | Program | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| impacted | $'000 | $'000 | $'000 | $'000 |
| 1.3 | - | - | 1,815 | 318 |
| 1.1, 1.2, 1.3 | - | 89 | 156 | 156 |
| 1.1, 1.2 | - | 1,630 | 6,185 | 13,011 |
|  | **-** | **1,719** | **8,156** | **13,485** |
| **Departmental Reclassifications** Departmental (Operating) Departmental (DCB) **Changes in Parameters** Departmental (Operating) Departmental (DCB)**Net impact on appropriations for****Outcome 1 (departmental)****Total net impact on appropriations for Outcome 1** | 1,100 | **-** | **-** | **-** |
| (1,100) | **-** | **-** | **-** |
| - | (87) | (47) | 37 |
| - | (5) | (2) | 3 |
| **-** | **(92)** | **(49)** | **40** |
| **-** | **1,627** | **8,107** | **13,525** |

Prepared on a resourcing (i.e. appropriations available) basis.

(a) In 2021-22 MYEFO, $2.133 million 2020-21 Administered annual appropriation has been moved to 2023-24 and 2024-25 as an agreed Movement of Funds.

## Breakdown of additional estimates by appropriation bill

The following table detail the Additional Estimates sought for the ARC through Appropriation Bills Nos. 3 and 4.

### Table 1.4: Appropriation Bill (No. 3) 2021-22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020-21* | 2021-22 | 2021-22 | Additional | Reduced |
|  | *Available (a)* | Budget | Revised | Estimates | Estimates |
|  | *$'000* | $'000 | $'000 | $'000 | $'000 |
| **Administered items** |  |  |  |  |  |
| Outcome 1 - Growth of knowledge |  |  |  |  |  |
| and innovation through managing |  |  |  |  |  |
| research funding schemes, measuring |  |  |  |  |  |
| research excellence and providing |  |  |  |  |  |
| advice | *812,078* | 821,167 | 821,167 | - | - |
| **Total administered** | ***812,078*** | **821,167** | **821,167** | **-** | **-** |
| **Departmental programs** |  |  |  |  |  |
| Outcome 1 - Growth of knowledge |  |  |  |  |  |
| and innovation through managing |  |  |  |  |  |
| research funding schemes, measuring |  |  |  |  |  |
| research excellence and providing |  |  |  |  |  |
| advice | *23,683* | 22,884 | 22,904 | 20 | - |
| **Total departmental** | ***23,683*** | **22,884** | **22,904** | **20** | **-** |
| **Total administered** |  |  |  |  |  |
| **and departmental** | ***835,761*** | **844,051** | **844,071** | **20** | **-** |

Note: Available appropriation is the amount available to be drawn down and is equal to: Budget Appropriation + Additional Estimates Appropriation + Advance to the Finance Minister (AFM) - section 51 withholdings - administrative quarantines +/- Machinery of Government transfers.

(a) 2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

# Section 2: Revisions to outcomes and planned performance

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Growth of knowledge and innovation through managing research funding schemes, measuring research excellence and providing advice.**

### Budgeted expenses for Outcome 1

This table shows how much the ARC intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

### Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *2020-21**Actual expenses**$'000* | 2021-22Revised estimated expenses$'000 | 2022-23Forward estimate$'000 | 2023-24Forward estimate$'000 | 2024-25Forward estimate$'000 |
|  |  |  |
| **Program 1.1: Discovery - Research and Research Training** |
| Administered expensesOrdinary annual services (Appropriation Act No. 1 and Bill No. 3)Special appropriations*Australian Research Council Act 2001***Total expenses for program 1.1** | *1,125* *504,853* ***505,978*** | 1,195 | 1,228 | 1,258 | 1,289 |
| 489,188  | 495,899  | 504,868  | 517,239 |
| **490,383** | **497,127** | **506,126** | **518,528** |
|  |  |  |
| **Program 1.2: Linkage - Cross Sector Research Partnerships** |
| Administered expensesOrdinary annual services (Appropriation Act No. 1 and Bill No. 3)Special appropriations*Australian Research Council Act 2001*Special accountsARC Research Endowment Account - s80 PGPA Act 2013 (s62 *Australian Research Council Act 2001* )**Total expenses for program 1.2** | *1,313**264,733* *1,662* ***267,708*** | 1,555 | 1,596 | 1,639 | 1,680 |
| 325,454 | 330,601 | 336,588 | 344,826 |
| -  | -  | -  | - |
| **327,009** | **332,197** | **338,227** | **346,506** |
|  |  |  |
| **Program 1.3: Excellence in Research for Australia** |
| Administered expensesOrdinary annual services (Appropriation Act No. 1 and Bill No. 3)**Total expenses for program 1.3** |  *1,003* ***1,003*** | 3,146  | 5,500  | 5,167  | 3,724 |
| **3,146** | **5,500** | **5,167** | **3,724** |
|  |  |  |
| **ARC - Departmental** |
| Departmental expenses Departmental appropriation s74 External Revenue (a)Expenses not requiring appropriation inthe Budget year (b)**Total expenses for Departmental** | *19,394**1,142* *5,153* ***25,689*** | 19,625 | 19,522 | 19,531 | 19,690 |
| 343 | 333 | 236 | 71 |
| 5,265  | 5,863  | 4,939  | 4,480 |
| **25,233** | **25,718** | **24,706** | **24,241** |

### Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *2020-21**Actual expenses**$'000* | 2021-22Revised estimated expenses$'000 | 2022-23Forward estimate$'000 | 2023-24Forward estimate$'000 | 2024-25Forward estimate$'000 |
| **Outcome 1 Totals by appropriation type** |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | *3,441* | 5,896 | 8,324 | 8,064 | 6,693 |
| Special appropriations | *769,586* | 814,642 | 826,500 | 841,456 | 862,065 |
| Special accounts | *1,662* | - | - | - | - |
| **Administered total** | ***774,689*** | **820,538** | **834,824** | **849,520** | **868,758** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | *19,394* | 19,625 | 19,522 | 19,531 | 19,690 |
| s74 External Revenue (a) | *1,142* | 343 | 333 | 236 | 71 |
| Expenses not requiring appropriation in the |  |  |  |  |  |
| Budget year (b) | *5,153* | 5,265 | 5,863 | 4,939 | 4,480 |
| **Departmental total** | ***25,689*** | **25,233** | **25,718** | **24,706** | **24,241** |
| **Total expenses for Outcome 1** | ***800,378*** | **845,771** | **860,542** | **874,226** | **892,999** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Movement of administered funds between years (c)** | *2020-21**Actual expenses**$'000* | 2021-22Revised estimated expenses$'000 | 2022-23Forward estimate$'000 | 2023-24Forward estimate$'000 | 2024-25Forward estimate$'000 |
| Outcome 1:Program 1.3: Excellence in Research for Australia (d)**Total movement of administered funds** | *(2,133)* | - | - | 1,815 | 318 |
| ***(2,133)*** | **-** | **-** | **1,815** | **318** |

|  |  |  |
| --- | --- | --- |
| **Average staffing level (number)** | *2020-21* | 2021-22 |
| *136* | 136 |

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, and audit fees.
3. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.
4. In 2021-22 MYEFO, $2.133 million 2020-21 Administered annual appropriation has been moved to 2023-24 and 2024-25 as an agreed Movement of Funds.

# Section 3: Special account flows and budgeted financial statements

## Special account flows

### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the ARC.

### Table 3.1: Estimates of special account flows and balances

|  |  |  |  |
| --- | --- | --- | --- |
| Special Account by Act - *ARC Research Endowment Account - s62 Australian Research Council Act 2001* (A)**2021-22***2020-21***Total special accounts 2021-22 Budget estimate** *Total special accounts**2020-21 actual* | Outcome Openingbalance$'000 | Receipts Payments(a) $'000$'000 | Closing balance$'000 |
| **1***1* | **2,426***1,030* | **- (135)***3,058 (1,662)* | **2,291***2,426* |
| **2,426** | **- (135)** | **2,291** |
| *1,030* | *3,058 (1,662)* | *2,426* |

(A) = Administered

(a) The ‘Receipts’ column in the table includes $2.791 million ARC's Administered annual appropriation Act (No. 1), which has been credited to the special account during 2020-21.

## Budgeted financial statements

### Analysis of budgeted financial statements

The ARC’s budget estimates have not been materially adjusted since the PB Statements.

### Budgeted financial statements

### Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **EXPENSES**Employee benefits SuppliersDepreciation and amortisation Finance costsWrite-down and impairment of assets**Total expenses LESS:****OWN-SOURCE INCOME****Own-source revenue**Sale of goods and rendering of servicesOther revenue**Total own-source revenue Gains**Sale of assets**Total gains****Total own-source income Net cost of / (contribution by) services**Revenue from Government **Surplus/(deficit) attributable to the Australian Government****Total comprehensive income/(loss)****attributable to the Australian Government** | *2020-21* | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| *Actual* | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| *$'000* | $'000 | $'000 | $'000 | $'000 |
| *17,289* | 17,671 | 17,671 | 17,671 | 17,671 |
| *2,957* | 2,106 | 2,058 | 2,040 | 2,104 |
| *5,010* | 5,203 | 5,801 | 4,877 | 4,418 |
| *354* | 253 | 188 | 118 | 48 |
| *79* | - | - | - | - |
| ***25,689*** | **25,233** | **25,718** | **24,706** | **24,241** |
| *1,142* | 343 | 333 | 236 | 71 |
| *64* | 62 | 62 | 62 | 62 |
| ***1,206*** | **405** | **395** | **298** | **133** |
| *30* | **-** | - | - | - |
| ***30*** | **-** | **-** | **-** | **-** |
| ***1,236*** | **405** | **395** | **298** | **133** |
| ***(24,453)*** | **(24,828)** | **(25,323)** | **(24,408)** | **(24,108)** |
| *21,309* | 21,326 | 21,334 | 21,460 | 21,619 |
| ***(3,144)*** | **(3,502)** | **(3,989)** | **(2,948)** | **(2,489)** |
| ***(3,144)*** | **(3,502)** | **(3,989)** | **(2,948)** | **(2,489)** |

### Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020-21**$'000* | 2021-22$'000 | 2022-23$'000 | 2023-24$'000 | 2024-25$'000 |
| **Total comprehensive income/(loss)** |  |  |  |  |  |
| **- as per statement of** |  |  |  |  |  |
| **Comprehensive Income** | ***(3,144)*** | **(3,502)** | **(3,989)** | **(2,948)** | **(2,489)** |
| plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a) | *2,957* | 3,209 | 3,847 | 2,924 | 2,468 |
| plus: depreciation/amortisation expenses for ROU assets (b) | *2,053* | 1,994 | 1,954 | 1,953 | 1,950 |
| less: lease principal repayments (b) | *1,934* | 1,982 | 2,092 | 2,247 | 2,411 |
| **Net Cash Operating Surplus/ (Deficit)** | ***(68)*** | **(281)** | **(280)** | **(318)** | **(482)** |

Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCBs, refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies to leases under AASB 16 Leases.

### Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **ASSETS****Financial assets**Cash and cash equivalents Trade and other receivables***Total financial assets* Non-financial assets** Land and buildingsProperty, plant and equipment IntangiblesOther non-financial assets***Total non-financial assets*****Total assets LIABILITIES****Payables** Suppliers Other payables***Total payables*****Interest bearing liabilities**Leases***Total interest bearing liabilities*****Provisions**Employee provisions Other provisions***Total provisions*****Total liabilities Net assets** | *2020-21* | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| *Actual* | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| *$'000* | $'000 | $'000 | $'000 | $'000 |
| *675* | 675 | 675 | 675 | 675 |
| *18,115* | 16,399 | 16,200 | 15,882 | 15,481 |
| ***18,790*** | ***17,074*** | ***16,875*** | ***16,557*** | ***16,156*** |
| *8,902* | 7,194 | 5,032 | 2,870 | 710 |
| *990* | 951 | 771 | 1,110 | 1,340 |
| *8,764* | 8,143 | 5,920 | 4,110 | 2,876 |
| *213* | 213 | 213 | 213 | 213 |
| ***18,869*** | ***16,501*** | ***11,936*** | ***8,303*** | ***5,139*** |
| ***37,659*** | **33,575** | **28,811** | **24,860** | **21,295** |
| *499* | 499 | 499 | 499 | 499 |
| *317* | 406 | 487 | 487 | 568 |
| ***816*** | ***905*** | ***986*** | ***986*** | ***1,067*** |
| *9,332* | 7,350 | 5,258 | 3,011 | 600 |
| ***9,332*** | ***7,350*** | ***5,258*** | ***3,011*** | ***600*** |
| *5,454* | 5,530 | 5,530 | 5,530 | 5,530 |
| *559* | 559 | 559 | 559 | 559 |
| ***6,013*** | ***6,089*** | ***6,089*** | ***6,089*** | ***6,089*** |
| ***16,161*** | **14,344** | **12,333** | **10,086** | **7,756** |
| ***21,498*** | **19,231** | **16,478** | **14,774** | **13,539** |
| **EQUITY\*****Parent entity interest** Contributed equity ReservesRetained surplus / (accumulated deficit)***Total parent entity interest*****Total Equity** | *39,973* | 41,209 | 42,445 | 43,689 | 44,943 |
| *17* | 16 | 16 | 16 | 16 |
| *(18,492)* | (21,994) | (25,983) | (28,931) | (31,420) |
| ***21,498*** | ***19,231*** | ***16,478*** | ***14,774*** | ***13,539*** |
| ***21,498*** | **19,231** | **16,478** | **14,774** | **13,539** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

### Table 3.4: Departmental statement of changes in equity — summary of movement (Budget year 2021–22)

**Opening balance as at 1 July 2021**

Balance carried forward from

Retained earnings

$'000

Asset revaluation

reserve

$'000

Contributed

equity / capital

$'000

Total equity

$'000

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| previous period | (18,492) | 16 | 39,974 | 21,498 |
| ***Adjusted opening balance*** | ***(18,492)*** | ***16*** | ***39,974*** | ***21,498*** |
| **Comprehensive income** |  |  |  |  |
| Other comprehensive income Surplus/(deficit) for the period | (3,502) | -- - (3,502) |
| ***Total comprehensive income*** | ***(3,502)*** | ***- - (3,502)*** |

of which:

Attributable to the Australian

Government (21,994) 16 39,974 17,996

**Transactions with owners**

***Contributions by owners***

Departmental Capital Budget (DCB) - - 1,235 1,235

***Sub-total transactions with***

***owners - - 1,235 1,235***

**Estimated closing balance as at**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **30 June 2022** | **(21,994)** | **16** | **41,209** | **19,231** |
| **Closing balance attributable to****the Australian Government** | **(21,994)** | **16** | **41,209** | **19,231** |

Prepared on Australian Accounting Standards basis.

### Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **OPERATING ACTIVITIES****Cash received**AppropriationsSale of goods and rendering of servicesNet GST received Other***Total cash received*****Cash used** Employees SuppliersNet GST paidInterest payments on lease liability s74 External Revenuetransferred to the OPA***Total cash used*****Net cash from / (used by) operating activities INVESTING ACTIVITIES****Cash received**Proceeds from sales of property, plant and equipment***Total cash received*****Cash used**Purchase of property, plant, and equipment and intangibles***Total cash used*****Net cash from / (used by) investing activities****FINANCING ACTIVITIES****Cash received**Contributed equity ***Total cash received* Cash used**Principal payments on lease liability***Total cash used*****Net cash from/(used by) financing activities****Net increase/(decrease) in cash held**Cash and cash equivalents at the beginning of the reporting period**Cash and cash equivalents at the end of the reporting period** | *2020-21* | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| *Actual* | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| *$'000* | $'000 | $'000 | $'000 | $'000 |
| *22,587* | 23,042 | 21,533 | 21,778 | 22,020 |
| *1,142* | 343 | 333 | 236 | 71 |
| *690* | 593 | 581 | 570 | 570 |
| *90* | - | - | - | - |
| ***24,509*** | ***23,978*** | ***22,447*** | ***22,584*** | ***22,661*** |
| *17,620* | 17,506 | 17,590 | 17,671 | 17,590 |
| *2,939* | 2,044 | 1,996 | 1,978 | 2,042 |
| *693* | 593 | 581 | 570 | 570 |
| *351* | 253 | 188 | 118 | 48 |
| *1,139* | - | - | - | - |
| ***22,742*** | ***20,396*** | ***20,355*** | ***20,337*** | ***20,250*** |
| ***1,767*** | **3,582** | **2,092** | **2,247** | **2,411** |
| *47* | - | - | - | - |
| ***47*** | ***-*** | ***-*** | ***-*** | ***-*** |
| *2,691* | 2,835 | 1,236 | 1,244 | 1,254 |
| ***2,691*** | ***2,835*** | ***1,236*** | ***1,244*** | ***1,254*** |
| ***(2,644)*** | **(2,835)** | **(1,236)** | **(1,244)** | **(1,254)** |
| *2,675* | 1,235 | 1,236 | 1,244 | 1,254 |
| ***2,675*** | ***1,235*** | ***1,236*** | ***1,244*** | ***1,254*** |
| *1,934* | 1,982 | 2,092 | 2,247 | 2,411 |
| ***1,934*** | ***1,982*** | ***2,092*** | ***2,247*** | ***2,411*** |
| ***741*** | **(747)** | **(856)** | **(1,003)** | **(1,157)** |
| ***(136)*** | **-** | **-** | **-** | **-** |
| *811* | 675 | 675 | 675 | 675 |
| ***675*** | **675** | **675** | **675** | **675** |

Prepared on Australian Accounting Standards basis.

### Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **NEW CAPITAL APPROPRIATIONS**Capital budget - Act No. 1 and Bill 3 (DCB) **Total new capital appropriations *Provided for:****Purchase of non-financial assets****Total Items*****PURCHASE OF NON-FINANCIAL ASSETS**Funded by capital appropriation - DCB (a) Funded internally from departmental resources (b)**TOTAL****RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE**Total purchases**Total cash used to acquire assets** | *2020-21* | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| *Actual* | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| *$'000* | $'000 | $'000 | $'000 | $'000 |
| *1,234* | 1,235 | 1,236 | 1,244 | 1,254 |
| ***1,234*** | **1,235** | **1,236** | **1,244** | **1,254** |
| *1,234* | *1,235* | *1,236* | *1,244* | *1,254* |
| ***1,234*** | **1,235** | **1,236** | **1,244** | **1,254** |
| *1,234* | 1,235 | 1,236 | 1,244 | 1,254 |
| *1,441* | 1,600 | - | - | - |
| ***2,675*** | **2,835** | **1,236** | **1,244** | **1,254** |
| *2,675* | 2,835 | 1,236 | 1,244 | 1,254 |
| ***2,675*** | **2,835** | **1,236** | **1,244** | **1,254** |

Prepared on Australian Accounting Standards basis.

1. Includes purchases from current and previous years’ DCBs.
2. Includes the following s74 external receipts:
	* internally developed assets, and
	* proceeds from the sale of goods and rendering of services.

### Table 3.7: Statement of departmental asset movements (Budget year 2021–22)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings | Other property, plant andequipment | Computer softwareandintangibles | Total |
| $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2021** |  |  |  |  |
| Gross book value | 461 | 978 | 19,022 | 20,461 |
| Gross book value - ROU assets | 13,813 | 20 | - | 13,833 |
| Accumulated depreciation/amortisation and impairment | - | (4) | (10,258) | (10,262) |
| Accumulated depreciation/amortisation andimpairment - ROU assets | (5,372) | (4) | - | (5,376) |
| **Opening net book balance** | **8,902** | **990** | **8,764** | **18,656** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |

**Estimated expenditure on new or replacement assets**

By purchase - appropriation ordinary

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| annual services (a) | 415 | 260 | 2,160 | 2,835 |
| **Total additions** | **415** | **260** | **2,160** | **2,835** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (133) | (295) | (2,781) | (3,209) |
| Depreciation/amortisation onROU assets | (1,990) | (4) | - | (1,994) |
| **Total other movements** | **(2,123)** | **(299)** | **(2,781)** | **(5,203)** |
| **As at 30 June 2022** |  |  |  |  |
| Gross book value | 876 | 1,238 | 21,182 | 23,296 |
| Gross book value - ROU assets | 13,813 | 20 | - | 13,833 |
| Accumulated depreciation/amortisation and impairment | (133) | (299) | (13,039) | (13,471) |
| Accumulated depreciation/amortisation andimpairment - ROU assets | (7,362) | (8) | - | (7,370) |
| **Closing net book balance** | **7,194** | **951** | **8,143** | **16,288** |

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No. 1) 2021-2022* for depreciation/amortisation expenses, and DCBs. .

### Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020-21* | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|  | *Actual* | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | *$'000* | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES ADMINISTERED ON BEHALF** |  |  |  |  |  |
| **OF GOVERNMENT** |  |  |  |  |  |
| Suppliers | *3,441* | 5,896 | 8,324 | 8,064 | 6,693 |
| Grants | *771,248* | 814,642 | 826,500 | 841,456 | 862,065 |
| **Total expenses administered on behalf** |  |  |  |  |  |
| **of Government** | ***774,689*** | **820,538** | **834,824** | **849,520** | **868,758** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| **Non-taxation revenue** |  |  |  |  |  |
| Other revenue | *9,375* | 9,721 | 9,721 | 9,721 | 9,721 |
| ***Total non-taxation revenue*** | ***9,375*** | ***9,721*** | ***9,721*** | ***9,721*** | ***9,721*** |
| **Total own-source revenue** |  |  |  |  |  |
| **administered on behalf of** |  |  |  |  |  |
| **Government** | ***9,375*** | **9,721** | **9,721** | **9,721** | **9,721** |
| **Total own-source income administered** |  |  |  |  |  |
| **on behalf of Government** | ***9,375*** | **9,721** | **9,721** | **9,721** | **9,721** |
| **Net cost of/(contribution by) services** | ***765,314*** | **810,817** | **825,103** | **839,799** | **859,037** |
| **Surplus/(deficit) before income tax** | ***(765,314)*** | **(810,817)** | **(825,103)** | **(839,799)** | **(859,037)** |
| **Surplus/(deficit) after income tax** | ***(765,314)*** | **(810,817)** | **(825,103)** | **(839,799)** | **(859,037)** |
| **Total comprehensive income (loss)** |  |  |  |  |  |
| **attributable to the Australian** |  |  |  |  |  |
| **Government** | ***(765,314)*** | **(810,817)** | **(825,103)** | **(839,799)** | **(859,037)** |

Prepared on Australian Accounting Standards basis.

### Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **ASSETS****Financial assets**Cash and cash equivalents Trade and other receivables***Total financial assets*****Non-financial assets**Other non-financial assets***Total non-financial assets*****Total assets administered on behalf of Government****LIABILITIES****Payables** Suppliers Grants***Total payables*****Total liabilities administered on behalf of Government****Net assets/(liabilities)** | *2020-21* | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| *Actual* | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| *$'000* | $'000 | $'000 | $'000 | $'000 |
| *2,426* | 2,291 | 2,291 | 2,291 | 2,291 |
| *224* | 225 | 225 | 225 | 225 |
| ***2,650*** | ***2,516*** | ***2,516*** | ***2,516*** | ***2,516*** |
| *115* | 115 | 115 | 115 | 115 |
| ***115*** | ***115*** | ***115*** | ***115*** | ***115*** |
| ***2,765*** | **2,631** | **2,631** | **2,631** | **2,631** |
| *531* | 531 | 531 | 531 | 531 |
| *247,246* | 247,154 | 246,137 | 245,067 | 245,067 |
| ***247,777*** | ***247,685*** | ***246,668*** | ***245,598*** | ***245,598*** |
| ***247,777*** | **247,685** | **246,668** | **245,598** | **245,598** |
| ***(245,012)*** | **(245,054)** | **(244,037)** | **(242,967)** | **(242,967)** |

Prepared on Australian Accounting Standards basis.

### Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **OPERATING ACTIVITIES****Cash received**Net GST received Other***Total cash received*****Cash used** Grants SuppliersNet GST paid***Total cash used*****Net cash from / (used by) operating activities*****Net increase/(decrease) in cash held***Cash and cash equivalents at beginning of reporting period Cash from Official PublicAccount for:* Appropriations
* Special Accounts

*Total cash from Official Public Account*Cash to Official Public Account for:* Appropriations
* Special Accounts

*Total cash to Official Public Account***Cash and cash equivalents at****end of reporting period** | *2020-21* | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| *Actual* | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| *$'000* | $'000 | $'000 | $'000 | $'000 |
| *637* | 1,882 | 1,924 | 1,956 | 1,956 |
| *9,494* | 9,721 | 9,721 | 9,721 | 9,721 |
| ***10,131*** | ***11,603*** | ***11,645*** | ***11,677*** | ***11,677*** |
| *718,155* | 814,734 | 827,517 | 842,526 | 862,065 |
| *3,060* | 5,896 | 8,324 | 8,064 | 6,693 |
| *572* | 1,882 | 1,924 | 1,956 | 1,956 |
| ***721,787*** | ***822,512*** | ***837,765*** | ***852,546*** | ***870,714*** |
| ***(711,656)*** | **(810,909)** | **(826,120)** | **(840,869)** | **(859,037)** |
| ***(711,656)*** | ***(810,909)*** | ***(826,120)*** | ***(840,869)*** | ***(859,037)*** |
| *1,030* | 2,426 | 2,291 | 2,291 | 2,291 |
| *720,124* | 823,049 | 837,765 | 852,546 | 870,714 |
| *2,791* | - | - | - | - |
| *722,915* | *823,049* | *837,765* | *852,546* | *870,714* |
| *9,596* | 12,275 | 11,645 | 11,677 | 11,677 |
| *267* | - | - | - | - |
| *9,863* | *12,275* | *11,645* | *11,677* | *11,677* |
| ***2,426*** | ***2,291*** | **2,291** | **2,291** | **2,291** |

Prepared on Australian Accounting Standards basis.

### Table 3.11: Administered capital budget statement (for the period ended 30 June)

ARC has no administered capital budget therefore Table 3.11 is not presented.

### Table 3.12: Statement of administered asset movements (Budget year 2021–22)

ARC has no administered asset movements therefore Table 3.12 is not presented.